

The Thompson Falls School District is committed to financial transparency. Senate Bill 307 (SB307) requires the District to provide notice of its intent to increase non-voted levies in the ensuing fiscal year. As a result, the proposed notice contains projections for the District's permissive levy-supported funds. The District intends to use the permissive Building Reserve levies listed above to address deferred maintenance items and building maintenance. These estimates are the District's best estimates at the current time. They are based on the current year's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office if you have any questions or need additional information. (406) 827-3323 or tfclerk@tfalls.org

Elementary

<u>2022-23 Actual Levies</u>			<u>2023-24 Projections</u>					
Fund	\$	Mills	\$	Mills	Change \$	Change Mills	impact \$100K home	Impact \$200K home
Transportation	\$ 457,120	27.19	\$ 477,120	29.29	\$ 20,000	2.1	\$ 39.55	\$ 79.09
Tuition	\$ 201,037	13.12	\$ 225,000	13.81	\$ 23,963	0.69	\$ 18.65	\$ 37.30
Adult Education	\$ 11,000	0	\$ 15,000	0.92	\$ 4,000	0.92	\$ 1.24	\$ 2.49
Building Reserve	\$ 39,838	2.34	\$ 47,780	2.93	\$ 7,942	0.59	\$ 3.96	\$ 7.92
Technology	\$ 50,000	2.97	\$ 50,000	3.07	\$ 7,942	0.1	\$ 4.14	\$ 8.29
Grand Total	\$ 758,995	45.62	\$ 814,900	50.02	\$ 63,847	4.4	\$ 67.54	\$ 135.09

High School

<u>2022-2023 Actual Levies</u>			<u>2023-24 Projections</u>					
Fund	\$	Mills	\$	Mills	Change \$	Change Mills	Est Annual Tax impact \$100K home	Est. Annual Tax Impact \$200K home
Transportation	\$ 381,000	17.24	\$ 401,000	24.23	\$ 20,000	6.99	\$ 32.72	\$ 65.43
Tuition	\$ 107,819	6.31	\$ 110,000	6.65	\$ 2,181	0.34	\$ 8.97	\$ 17.95
Adult Education	\$ 11,000	0.31	\$ 15,000	0.91	\$ 4,000	0.6	\$ 1.22	\$ 2.45
Building Reserve	\$ 19,129	1.12	\$ 38,320	2.32	\$ 19,191	1.2	\$ 3.13	\$ 6.25
Technology	\$ 50,000	2.93	\$ 50,000	3.02	\$ -	2.93	\$ 4.08	\$ 8.16
Grand Total	\$ 568,948	27.91	\$ 614,320	37.13	\$ 45,372	12.06	\$ 50.12	\$ 100.24